

## **Preface**

In the most dynamic information technology sector, recent applications are developed for financial services, which is known as Financial Technology or FinTech. FinTech currently refers to a wide range of financial operations that may be performed without the aid of a human, it may also refer to any advancement in how people do business, from the introduction of digital money.

The most important factor in the financial market is 'Stability', FinTech serves as a financial stability enabler by aiding in the provision of stability standards and procedures that may quickly counteract financial sector variances. Particularly after Pandemic COVID-19 Fintech has added value to many financial services. Specifically, India has emerged as a Global leader in FinTech applications, where the country has the highest FinTech adoption rate internationally and is amongst the fastest-growing Fintech markets in the world.

In India FinTech is backed by banking software and mobile applications, however it is not only limited to banking operations. The Indian FinTech market covers Insurance, Stock Trading, Crypto Currency and many more areas. This rapid growth has drawn the attention of regulatory framework makers and due to prompt decisions at present, mobile banking, mobile wallets, and payment gateways are very much common in the Indian market.

In India, the number of FinTech companies is rising rapidly, and the FinTech revolution in India will build a strong foundation to emerge India as an economically developed country.

This tremendous growth and bright future of the FinTech Industry in India motivated me to study this area thoroughly and write this book.

**Dr. Komal D. Mistry**